

BYLAWS

OF

**The Meadows at Hunters Ridge Homeowners Association, Inc.**

(a Wisconsin corporation)

INTRODUCTION -  
VARIABLE REFERENCES

0.01. Date of annual Members' meeting (see Section 2.01):

10:00A.M.      first                      May                      2006  
(Time)                      (Day)                      (Month)                      (First Year)

0.02. Required notice of Members meeting (see Section 2.04): not less than two days.

0.03. Authorized number of directors (See Section 3.01): three (3).

0.04. Required notice of directors' meetings (see Section 3.05):

(a) not less than 48 hours if notice is communicated by mail or private carrier, and

(b) not less than 24 hours if notice is communicated in person, by telegraph, teletype, facsimile or other form of wire or wireless communication.

0.05 The corporation shall have the following officers:

President  
Vice President  
Secretary  
Treasurer

0.06 Authorized number of Vice-Presidents (See Section 4.01): one (1).

ARTICLE I. OFFICES

1.01. Principal and Business Offices. The corporation may have such principal and other business offices, either within or without the State of Wisconsin, as the Board of Directors may designate or as the business of the corporation may require from time to time.

1.02. Registered Office. The registered office of the corporation required by the Wisconsin Business Corporation Law to be maintained in the State of Wisconsin may be, but need not be, identical with the principal office in the State of Wisconsin, and the address of the registered office

may be changed from time to time by the Board of Directors or by the registered agent. The business office of the registered agent of the corporation shall be identical to such registered office.

## ARTICLE II. MEMBERS

2.01. Pursuant to the terms and conditions of the The Meadows at Hunters Ridge Subdivision Declaration of Protective Covenants, each lot owner of The Meadows at Hunters Ridge located in the City of Kenosha, and County of Kenosha, Wisconsin, shall automatically become a Member of this corporation. A Membership Unit shall be held in the mirror image of the owner of each lot of The Meadows at Hunters Ridge Subdivision, City of Kenosha, and County of Kenosha, Wisconsin.

2.02. Annual Meeting. The annual meeting of the Members shall be held at the date and hour in each year set forth in Section 0.01, or at such other time and date within thirty days before or after said date as may be fixed by or under the authority of the Board of Directors, for the purpose of electing directors and for the transaction of such other business as may come before the meeting. If the day fixed for the annual meeting shall be a legal holiday in the State of Wisconsin, such meeting shall be held on the next succeeding business day. If the election of directors shall not be held on the day designated herein, or fixed as herein provided, for any annual meeting of the Members, or at any adjournment thereof, the Board of Directors shall cause the election to be held at a special meeting of the Members as soon thereafter as conveniently may be.

2.03. Special Meeting. The corporation shall hold a special meeting of the Members, for any purpose or purposes, if any of the following occurs: (a) a special meeting is called by the President or the Board of Directors, or (b) the holders of at least 10% of all the votes entitled to be cast on any issue proposed to be considered at the proposed special meeting sign, date and deliver to the corporation one or more written demands for the meeting describing one or more purposes for which it is to be held.

2.04. Place of Meeting. Board of Directors may designate any place, either within or without the State of Wisconsin, as the place of meeting for any annual meeting or for any special meeting called by the Board of Directors. A waiver of notice signed by all Members entitled to vote at a meeting may designate any place, either within or without the State of Wisconsin, as the place for the holding of such meeting.

If no designation is made, or if a special meeting be otherwise called, the place of meeting shall be the principal business office of the corporation in the State of Wisconsin or such other suitable place in the county of such principal office as may be designated by the person calling such meeting, but any meeting may be adjourned to reconvene at any place designated by vote of a majority of the Members represented thereat.

2.05. Notice of Meeting to Members Entitled to Vote. Unless otherwise prescribed by law, written notice stating the place, day and hour of a Members' meeting and, in case of a special meeting, the purpose or purposes for which the meeting is called is to be delivered not less than the number of

days set forth in Section 0.02 (unless a longer period is required by law or the articles of incorporation) nor more than sixty days before the date of the meeting, either personally or by first class mail or other means of written communication, to each Member of record entitled to vote at such meeting. Such notice is effective at the earliest of the following: (a) when received, (b) if mailed, when deposited in the United States mail, addressed to the Member at his or her address as it appears on the stock record books of the corporation, with postage thereon prepaid, (c) if sent by private carrier, when deposited with the private carrier, addressed to the Member at his or her address as it appears on the stock record books of the corporation, with delivery fees thereon prepaid, or (d) if sent by telegraph, teletype, facsimile or other form of wire or wireless communication, when transmission of the notice, addressed to the Member and with transmission charges prepaid, to a location previously designated by the Member in writing is completed. Unless a new record date is or must be fixed under Section 2.06, if an annual or special Members' meeting is adjourned to a different date, time or place, the corporation is not required to give notice of the new date, time or place if the new date, time or place is announced at the meeting before adjournment.

2.06. Closing of Transfer Books or Fixing of Record Date. The closing of transfer of books or fixing of record date for the purpose of determining Members entitled to notice of or in order to make a determination of Association dues required to be paid annually, the Board of Directors has determined by adoption of these By-laws that the determination date each year shall be December 31<sup>st</sup> for owners of record of lots in The Meadows at Hunters Ridge Subdivision, City of Kenosha, and County of Kenosha, Wisconsin.

2.07. Members' List for Meeting. The officer or agent having charge of the membership books of the corporation shall, before each meeting of Members, make a complete record of the Members entitled to vote at such meeting, or any adjournment thereof, with the address of and the number of votes held by each. Such record shall be produced and kept open at the time and place of the meeting and shall be subject to the inspection of any Member during the whole time of the meeting for the purpose of the meeting. The original stock transfer books shall be prima facie evidence as to who are the Members entitled to examine such record or transfer books or to vote at any meeting of Members. Failure to comply with the requirements of this section shall not affect the validity of any action taken at such meeting.

Recognizing that an individual lot can have more than one owner, it is hereby required that multiple owners of the individual lot shall designate, in writing, the owner holding the voting right at any meeting of the corporation. Said designation shall be filed with the Secretary of the corporation, either contemporaneously with or prior to any scheduled meeting.

2.08. Quorum. Except as otherwise provided in the articles of incorporation, a majority of the Members entitled to vote, (Note: A Member may have more than one (1) vote based on multiple lot ownership) represented in person or by proxy, shall constitute a quorum at a meeting of Members. Any affirmative vote of the majority of Members represented at the meeting shall be the act of the Members unless the vote of a greater number or voting by classes is required by law or the articles of incorporation. Though less than a quorum of the Members are represented at a meeting, a majority of the Members so represented may adjourn the meeting from time to time without further notice. At

such adjourned meeting at which a quorum shall be present or represented, any business may be transacted which might have been transacted at the meeting as originally notified.

2.09. Conduct of Meeting. The President, and in the President's absence, a Vice-President in the order provided under Section 4.06, and in their absence, any person chosen by the Members present shall call the meeting of the Members to order and shall act as chairperson of the meeting, and the Secretary of the corporation shall act as secretary of all meetings of the Members, but, in the absence of the Secretary, the presiding officer may appoint any other person to act as secretary of the meeting.

2.10 Proxies.

(a) Appointment of Proxies.

A Member may vote in person or by proxy. A Member may appoint a proxy to vote or otherwise act for the Member by signing an appointment form. An appointment of a proxy will be exercisable notwithstanding the Members' subsequent disability if the proxy appointment form contains the words "this proxy shall not be affected by subsequent disability or incapacity of the Member" or similar words showing the intent of the Member that the authority conferred shall be exercisable even if the Member subsequently becomes disabled or incapacitated. An appointment of a proxy is effective when received by the secretary or other officer or agent of the corporation authorized to tabulate votes. An appointment is valid for eleven (11) months from the date of its signing unless a different period is expressly provided in the appointment form.

In addition to the requirement of contained in Section 2.08 hereof, any lot owner may give any other lot owner a proxy and entitle the holding lot owner to vote. Such proxy shall be filed with the Secretary of the corporation before or at the time of the meeting.

(b) Revocation of Proxies. Unless otherwise provided in the proxy, the proxy may be revoked by the Member unless the appointment form conspicuously states that it is irrevocable and the appointment is coupled with an interest. Appointments coupled with an interest include, but are not limited to, the appointment of any of the following: (1) a pledgee, (2) a person who purchased or agreed to purchase the vote, (3) a creditor of the corporation who extended it credit under terms requiring the appointment, (4) an employee or officer of the corporation whose employment contract requires the appointment, or (5) a party to a voting agreement. An irrevocable appointment is revoked when the interest with which it is coupled is extinguished.

(c) Death or Incapacity of Member Appointing Proxy. The death or incapacity of the Members appointing a proxy does not affect the right of the corporation to accept the proxy's authority unless the Secretary or other officer or agent of the corporation authorized to tabulate votes receives notice of the death or incapacity before the proxy exercises his or her authority under the appointment.

2.11. Voting of Individual Lots Owned by The Meadows at Hunters Ridge Homeowners Association, Inc. or multiple Lot Owners. Lots owned by Robinson Land Corp., developer of The Meadows at Hunters Ridge Subdivision shall each count as one (1) vote and may be voted individually or collectively by the Members of The Meadows at Hunters Ridge Homeowners Association, Inc. A vote shall count as 1/51 of the requirement.

Members may own more than one lot. Each lot owned shall entitle a member one (1) vote for each lot owned for all voting, quorum or other purposes.

2.12. Acceptance of Instruments Showing Member Action. If the name signed on a vote, consent, waiver or proxy appointment corresponds to the name of a Member, the corporation, acting in good faith, may accept the vote, consent, waiver or proxy appointment and give it effect as the act of the Member. If the name signed on a vote, consent, waiver or proxy appointment does not correspond to the name of its Member, the corporation, acting in good faith, may accept the vote, consent, waiver or proxy appointment and give it effect as the act of the Member if any of the following apply:

(a) The Member is an entity and the name signed purports to be that of an officer or agent of the entity.

(b) The name signed purports to be that of a personal representative, administrator, executor, guardian or conservator representing the Member and, if the corporation requests, evidence of fiduciary status acceptable to the corporation is presented with respect to the vote, consent, waiver or proxy appointment.

(c) The name signed purports to be that of a receiver or trustee in bankruptcy of the Member and, if the corporation requests, evidence of this status acceptable to the corporation is presented with respect to the vote, consent, waiver or proxy appointment.

(d) The name signed purports to be that of a pledgee, beneficial owner, or attorney-in-fact of the Member and, if the corporation requests, evidence acceptable to the corporation of the signatory's authority to sign for the Member is presented with respect to the vote, consent, waiver or proxy appointment.

(e) Two or more persons are the Members as cotenants or fiduciaries and the name signed purports to be the name of at least one of the co-owners and the person signing appears to be acting on behalf of all co-owners.

The corporation may reject a vote, consent, waiver or proxy appointment if the secretary or other officer or agent of the corporation who is authorized to tabulate votes, acting in good faith, has a reasonable basis for doubt about the validity of the signature on it or about the signatory's authority to sign for the Member.

2.13. Waiver of Notice by Member. A Member may waive any notice required by law, the articles of incorporation or these bylaws before or after the date and time stated in the notice. The waiver shall be in writing and signed by the Member entitled to the notice, contain the same information that would have been required in the notice under any applicable provision of the Wisconsin Business Corporation Law, except that the time and place of meeting need not be stated, and be delivered to the corporation for inclusion in the corporate records. A Member's attendance at a meeting, in person or by proxy, waives objection to all of the following:

(a) Lack of notice or defective notice of the meeting, unless the Member at the beginning of the meeting or promptly upon arrival objects to holding the meeting or transacting business at the meeting, and

(b) Consideration of a particular matter at the meeting that is not within the purpose described in the meeting notice, unless the Member objects to considering the matter when it is presented.

2.14. Action Without Meeting.

(a) Consent Resolution. Any action required or permitted by the articles of incorporation or bylaws or any provision of law to be taken at a Members' meeting may be taken without a meeting by a majority of all Members entitled to vote on the action who shall affix their consent to any action. Action taken without a meeting must be evidenced by one or more written consents describing the action taken, signed by all Members entitled to vote on the action and delivered to the corporation for inclusion in the corporate records. Action taken without a meeting is effective when consents representing all of the Members entitled to vote on the action are delivered to the corporation, unless the consent specifies a different effective date.

(b) Notice of Extraordinary Action Taken Without Meeting to Non-Voting Members. If the Wisconsin Business Corporation Law requires that notice of proposed action be given to Members who are not entitled to vote on the action and the action is taken without a meeting (e.g., action on a proposal to amend the articles of incorporation, action on a proposed plan of merger or share exchange, action on a proposal to dispose of all, or substantially all, of the corporation's assets other than in the usual and regular course of business, or action on a proposal to dissolve the corporation), the corporation shall give those non-voting Members written notice of the proposed action at least 10 days before the action becomes effective.

### ARTICLE III. BOARD OF DIRECTORS

3.01. General Powers and Number. All corporate powers shall be exercised by or under the authority of, and the business and affairs of the corporation managed under the direction of, its Board of Directors, subject to any limitation set forth in the articles of incorporation. The number of directors of the corporation shall be as provided in Section 0.03.

3.02. Tenure and Qualifications. The Board of Directors named in the original Articles of Incorporation shall serve until replaced at the first meeting of members, to be a member of the Board of Directors an individual has to be an owner of record of a lot or portion thereof of The Meadows at Hunters Ridge Subdivision, City of Kenosha, and County of Kenosha, Wisconsin. Thereafter the term of office of Directors shall be two (2) years. Each director shall hold office until his or her successor shall have been elected, or until his or her prior death, resignation or removal. A director may be removed from office with or without cause by the affirmative vote of a majority of the Members entitled to vote for the election of such director, taken at a meeting of Members called for that purpose. A director may resign at any time by delivering written notice of his or her resignation to the board of directors, to the chairperson of the board of directors or to the corporation. A resignation is effective when the notice is delivered unless the notice specifies a later effective date. Directors need not be residents of the State of Wisconsin or Members of the corporation.

3.03. Regular Meetings. A regular meeting of the Board of Directors shall be held without other notice than this bylaw immediately after the annual meeting of Members, and each adjourned session thereof. The place of such regular meeting shall be the same as the place of the meeting of Members which precedes it, or such other suitable place as may be announced at such meeting of Members. The Board of Directors may provide, by resolution, the time and place, either within or without the State of Wisconsin, for the holding of additional regular meetings without other notice than such resolution.

3.04. Special Meeting. Special meetings of the Board of Directors may be called by or at the request of any officer or any director. The officer or director calling any special meeting of the Board of Directors may fix any place, either within or without the State of Wisconsin, as the place for holding any special meeting of the Board of Directors called by him or her, and if no other place is fixed the place of meeting shall be the principal business office of the corporation in the State of Wisconsin.

3.05. Notice: Waiver. Meetings of the Board of Directors shall be preceded by written notice of the date, time and place of meeting given not less than the number of hours prior thereto as set forth in Section 0.04 (unless otherwise provided in or pursuant to Section 3.03). Notice may be communicated in person, by telegraph, teletype, facsimile or other form of wire or wireless communication, or by mail or private carrier. Such notice shall be addressed to the director at his or her business address or at such other address as such director shall have designated in writing filed with the corporation and is effective at the earliest of the following: (a) when received, (b) if mailed, when deposited in the United States mails so addressed, with postage thereon prepaid, (c) if sent by private carrier, when deposited with the private carrier so addressed, with delivery fees thereon prepaid, or (d) if sent by telegraph, teletype, facsimile or other form of wire or wireless communication, when transmission of the notice to the director's business address or such other address as the director shall have designated in writing filed with the corporation is completed. A director may waive any notice required by the Wisconsin Business Corporation Law, the articles of incorporation or bylaws before or after the date and time stated in the notice. The waiver shall be in writing (unless notice is waived as a result of a director's attendance at or participation in a meeting), signed by the director entitled to the notice and retained by the corporation. A director's attendance

at or participation in a meeting waives any required notice to him or her of the meeting unless the director at the beginning of the meeting or promptly upon his or her arrival objects to holding the meeting or transacting business at the meeting and does not thereafter vote for or assent to action taken at the meeting.

3.06. Quorum. Except as otherwise provided by law or by the articles of incorporation or these bylaws, a majority of the number of directors as provided in Section 0.03 shall constitute a quorum for the transaction of business at any meeting of the Board of Directors, but a majority of the directors present (though less than such quorum) may adjourn the meeting from time to time without further notice.

3.07. Manner of Acting. The affirmative vote of a majority of the directors present at a meeting at which a quorum is present shall be the act of the Board of Directors, unless the vote of a greater number of directors is required by law or by the articles of incorporation or these bylaws.

3.08. Conduct of Meetings. The President, and in the Presidents absence, a Vice-President in the order provided under Section 4.06, and in their absence, any director chosen by the directors present, shall call meetings of the Board of Directors to order and shall act as chairperson of the meeting. The secretary of the corporation shall act as secretary of all meetings of the Board of Directors, but in the absence of the Secretary, the presiding officer may appoint any Assistant Secretary or any director or other person present to act as secretary of the meeting. If requested by any director, minutes of any regular or special meeting shall be prepared and distributed to each director.

3.09. Vacancies. Any vacancy occurring in the Board of Directors, including a vacancy created by an increase in the number of directors, may be filled until the next succeeding annual election by the affirmative vote of a majority of the directors then in office, though less than a quorum of the Board of Directors; provided, that in case of a vacancy created by the removal of a director by vote of the Members, the Members shall have the right to fill such vacancy at the same meeting or any adjournment thereof.

3.10. Presumption of Assent. A director of the corporation who is present at a meeting of the Board of Directors or a committee thereof of which he or she is a member at which action on any corporate matter is taken shall be presumed to have assented to the action taken unless his or her dissent shall be entered in the minutes of the meeting or unless he or she shall file his or her written dissent to such action with the person acting as the secretary of the meeting before the adjournment thereof or shall forward such dissent by registered mail to the Secretary of the corporation immediately after the adjournment of the meeting. Such right to dissent shall not apply to a director who voted in favor of such action.

3.11. Action Without Meeting. Unless the articles of incorporation or bylaws provide otherwise, action required or permitted by the articles of incorporation, bylaws or any provision of law to be taken at a Board of Directors meeting may be taken without a meeting if the action is taken by all members of the Board. The action shall be evidenced by one or more written consents

describing the action taken, signed by each director and retained by the corporation. Action taken without a meeting under this section is effective when the last director signs the consent, unless the consent specifies a different effective date.

3.12. Meeting by Conference Telephone or Similar Communication Equipment. The Board of Directors may permit any or all directors to participate in a regular or special meeting of the Board of Directors by, or to conduct the meeting through the use of, any means of communication by which any of the following occurs: (a) all participating directors may simultaneously hear each other during the meeting, or (b) all communication during the meeting is immediately transmitted to each participating director and each participating director is able to immediately send messages to all other participating directors. If a meeting will be conducted under this section, all participating directors shall be informed that a meeting is taking place at which official business may be transacted. A director participating in a meeting conducted in a manner described in this section is deemed to be present in person at the meeting. All action that can be considered and taken at a regular meeting of the Board of Directors can be taken at a meeting of the Board of Directors conducted under this section, except that the directors cannot vote at the meeting: (a) on a plan of merger or share exchange, (b) to sell, lease, exchange or otherwise dispose of substantial property or assets of the corporation, (c) to voluntarily dissolve or to revoke voluntary dissolution proceedings, or (d) to file for bankruptcy. A sale, lease exchange or other disposition of all, or substantially all of the corporation's assets other than cash or cash equivalents is a disposal of substantial property or assets of the corporation for purposes of this section.

#### ARTICLE IV. OFFICERS

4.01. Number. The principal officers of the corporation shall be a President, one Vice-President, a Secretary, and a Treasurer, each of whom shall be appointed by the Board of Directors. In addition, the Board of Directors may appoint such other officers and assistant officers as may be deemed necessary for the proper conduct of the corporation's business, each of whom shall have such authority and perform such duties as the Board of Directors may from time to time determine. The same natural person may simultaneously hold more than one office in the corporation.

4.02. Appointment and Term of Office. The officers of the corporation shall be appointed by the Board of Directors. The initial term of office of officers shall be six (6) years, and thereafter each officer shall hold office for a term of three (3) years. If officers are not chosen at such meeting, they shall be chosen as soon thereafter as shall be convenient. Each officer shall hold office until his or her successor shall have been duly appointed or until his or her prior death, resignation or removal.

4.03. Removal. Any officer or agent appointed by the Board of Directors may be removed at any time, with or without cause and notwithstanding the contract rights, if any, of the officer removed. The appointment of an officer does not itself create contract rights.

4.04. Vacancies. A vacancy in any office because of death, resignation, removal, disqualification or otherwise, shall be filled by the Board of Directors for the unexpired portion of the term.

4.05. President. The President shall be the principal executive officer of the corporation and, subject to the control of the Board of Directors, shall in general supervise and control all of the business and affairs of the corporation. The President shall, when present, preside at all meetings of the Members and of the Board of Directors. The President shall have authority, subject to such rules as may be prescribed by the Board of Directors, to appoint such agents and employees of the corporation as he or she shall deem necessary, to prescribe their powers, duties and compensation, and to delegate authority to them. Such agents and employees shall hold office at the discretion of the President. The President shall have authority to sign, execute and acknowledge, on behalf of the corporation, all deeds, mortgages, bonds, stock certificates, contracts, leases, reports and all other documents or instruments necessary or proper to be executed in the course of the corporation's regular business, or which shall be authorized by resolution of the Board of Directors; and, except as otherwise provided by law or the Board of Directors, the President may authorize any Vice-President or other officer or agent of the corporation to sign, execute and acknowledge such documents or instruments in his or her place and stead. In general the President shall perform all duties incident to the office of President and such other duties as may be prescribed by the Board of Directors from time to time.

4.06. The Vice-President. In the absence of the President or in the event of his or her death, inability or refusal to act, or in the event for any reason it shall be impracticable for the President to act personally, the Vice-President shall perform the duties of the President, and when so acting, shall have all the powers of and be subject to all the restrictions upon the President. The execution of any instrument-of the corporation by the Vice-President shall be conclusive evidence, as to third parties, of his or her authority to act in the stead of the President.

4.07. The Secretary. The Secretary shall: (a) keep any minutes of the meetings of the Members and of the Board of Directors that may be prepared in one or more books provided for that purpose; (b) keep records of actions taken by the Members or board of directors without a meeting; (c) keep records of action taken by a committee of the Board of Directors in place of the Board of Directors and on behalf of the corporation; (d) keep a record of the corporation's Members in a form that permits preparation of a list of the names and addresses of all Members, (e) see that all notices are duly given in accordance with the provisions of these bylaws or as required by law; (f) be custodian of the corporate records; (g) keep or arrange for the keeping of a register of the post office address of each Member which shall be furnished to the Secretary by such Member; (h) have general charge of the stock transfer books of the corporation; and (i) in general perform all duties incident to the office of Secretary and have such other duties and exercise such authority as from time to time may be delegated or assigned to him or her by the President or by the Board of Directors. The secretary shall maintain the corporation's records in written form or in another form capable of conversion into written form within a reasonable time.

4.08. The Treasurer. The Treasurer shall: (a) have charge and custody of and be responsible for all funds and securities of the corporation; (b) receive and give receipts for moneys due and payable to the corporation from any source whatsoever, and deposit all such moneys in the name of the corporation in such banks, trust companies or other depositaries as shall be selected in

accordance with the provisions of Section 5.04; and (c) in general perform all of the duties incident to the office of Treasurer and have such other duties and exercise such other authority as from time to time may be delegated or assigned to him or her by the President or by the Board of Directors. If required by the Board of Directors, the Treasurer shall give a bond for the faithful discharge of his or her duties in such sum and with such surety or sureties as the Board of Directors shall determine.

#### ARTICLE V. CONTRACTS, LOANS, CHECKS AND DEPOSITS: SPECIAL CORPORATE ACTS

5.01 Contracts. The Board of Directors may authorize any officer or officers, agent or agents, to enter into any contract or execute or deliver any instrument in the name of and on behalf of the corporation, and such authorization may be general or confined to specific instances. In the absence of other designations all deeds, mortgages and instruments of assignment or pledge made by the corporation shall be executed in the name of the corporation by the President or one of the Vice-Presidents and when so executed no other party to such instrument or any third party shall be required to make any inquiry into the authority of the signing officer or officers.

5.02. Loans. No indebtedness for borrowed money shall be contracted on behalf of the corporation and no evidences of such indebtedness shall be issued in its name unless authorized by or under the authority of a resolution of the Board of Directors. Such authorization may be general or confined to specific instances.

5.03. Checks, Drafts etc. All checks, drafts or other orders for the payment of money, notes or other evidences of indebtedness issued in the name of the corporation, shall be signed by such officer or officers, agent or agents of the corporation and in such manner as shall from time to time be determined by or under the authority of a resolution of the Board of Directors.

5.04. Deposits. All funds of the corporation not otherwise employed shall be deposited from time to time to the credit of the corporation in such banks, trust companies or other depositories as may be selected by or under the authority of a resolution of the Board of Directors.

#### ARTICLE VI. AMENDMENTS

6.01. By Members. These bylaws may be altered, amended or repealed and new bylaws may be adopted by the Members by affirmative vote of not less than a majority of the Members present or represented at any annual or special meeting of the Members at which a quorum is in attendance.

6.02. By Directors. These bylaws may also be altered, amended or repealed and new bylaws may be adopted by the Board of Directors by affirmative vote of a majority of the number of directors present at any meeting at which a quorum is in attendance; but no bylaw adopted, amended or repealed by the Members shall be readopted, amended or repealed by the Board of Directors if the bylaws so adopted, amended or repealed so provides.

6.03. Implied Amendments. Any action taken or authorized by the Members or by the Board of Directors, which would be inconsistent with the bylaws then in effect but is taken or authorized by affirmative vote of not less than the number of members or the number of directors required to amend the bylaws so that the bylaws would be consistent with such action, shall be given the same effect as though the bylaws had been temporarily amended or suspended so far, but only so far, as is necessary to permit the specific action so taken or authorized.

#### ARTICLE VII. MAINTENANCE PROVISIONS

The corporation is responsible for the maintenance payment of taxes and insurance of Outlots 1 & 2, The Meadows at Hunters Ridge Subdivision, City of Kenosha, and County of Kenosha, Wisconsin. The officers shall cause to be tendered to the Members each year a statement of expenses involved in maintaining Outlots 1 & 2 and any other expense accepted by the Corporation. Any Member may request a specific itemization of said costs or copies of invoices involved therein. Each Member shall be responsible for 1/51 of the costs associated with maintenance of Outlots 1 & 2 and other expenses and shall tender payment to the Association on or before the Recorded date of the Certified Survey Map (CSM) in any given year for the previous year's billing.

#### ARTICLE VIII. COST AND EXPENSES OF COLLECTION

Any Member who does not pay its share of expenses levied pursuant to the terms and conditions of these By-laws or expenses approved by the Board of Directors or Members shall be required to pay, in addition to those expenses, all costs of collection, including reasonable attorney's fees.

#### ARTICLE IX. SINGLE PURPOSE ENTITY

The members recognize that The Meadows at Hunters Ridge Homeowners, Inc. is a single purpose entity formed for the purpose of complying with directions by the City of Kenosha that Outlots 1 & 2 shall be maintained.

Article VII is responsible for the maintenance of Outlots 1 & 2 and other common areas of The Meadows at Hunters Ridge Subdivision.

By-Laws approved and adopted by the Board of Directors, The Meadows at Hunters Ridge Subdivision, City of Kenosha and County of Kenosha, Wisconsin, \_\_\_\_\_, 2006.

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By: Thomas Robsinson